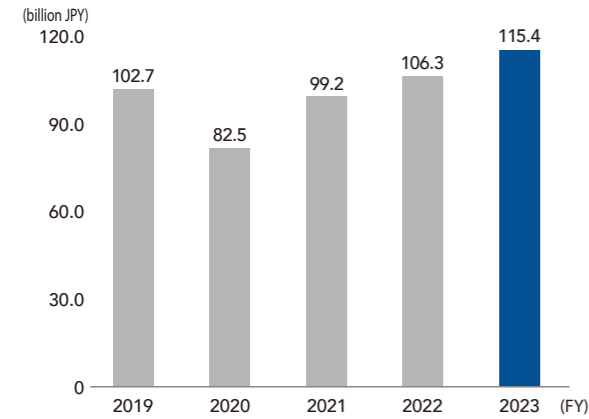


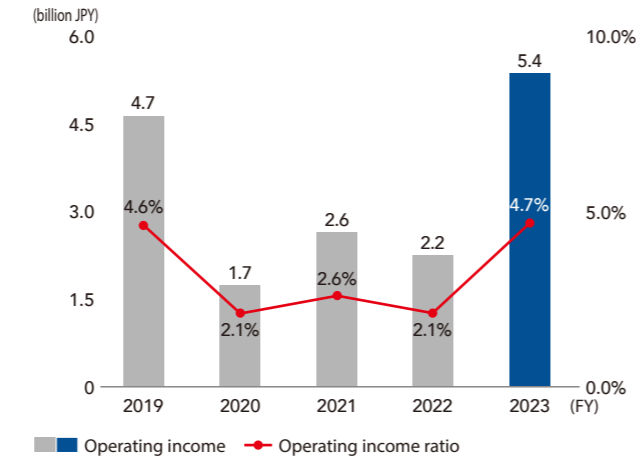
Financial/Non-financial Highlights (past 5 years)

Financial index

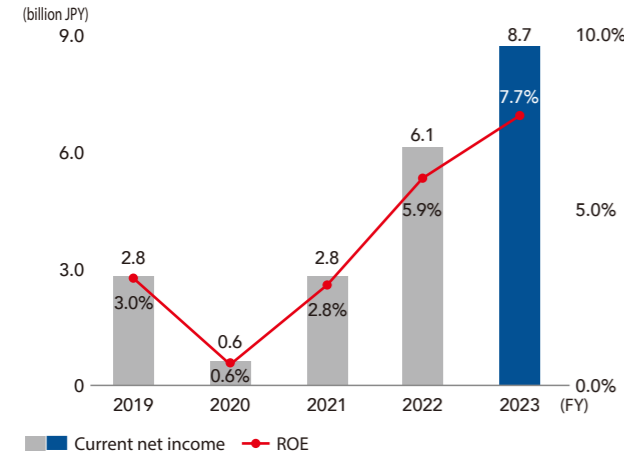
Net sales



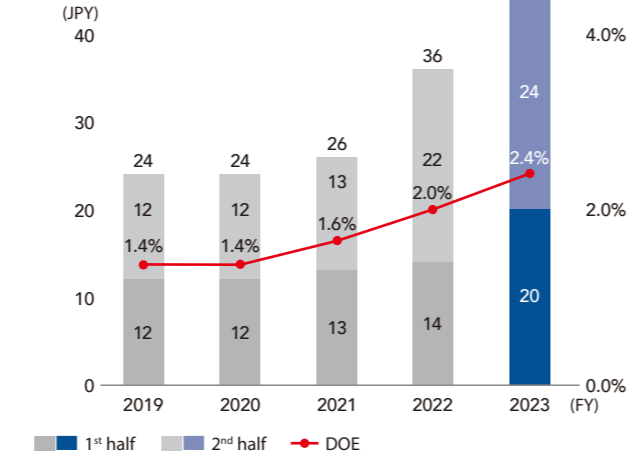
Operating income/Operating income ratio



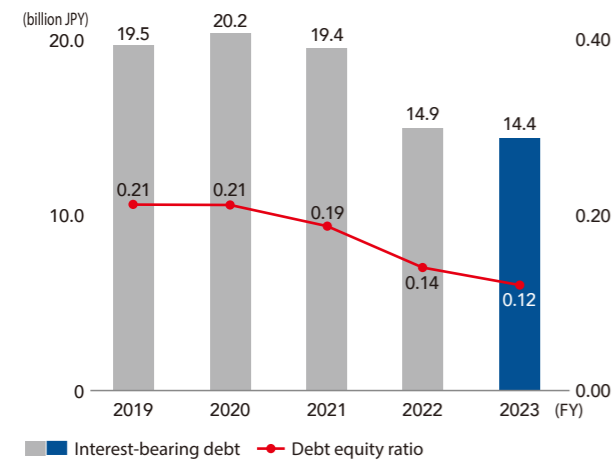
Current net income/ROE



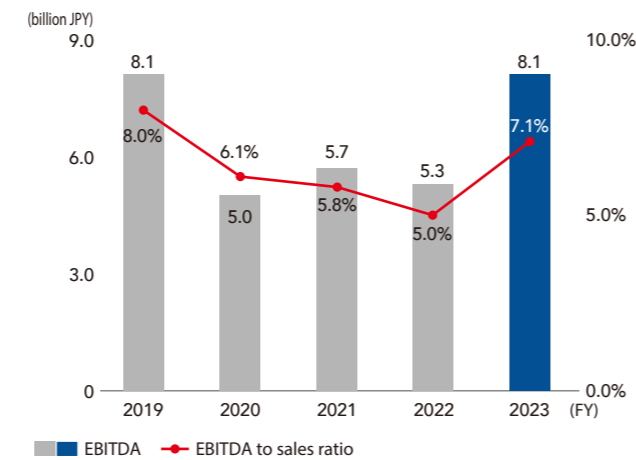
Dividends per share/DOE



Interest-bearing debt/Debt equity ratio

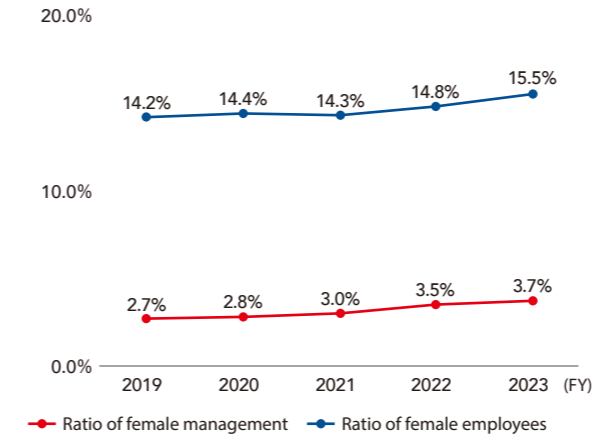


EBITDA/EBITDA to sales ratio

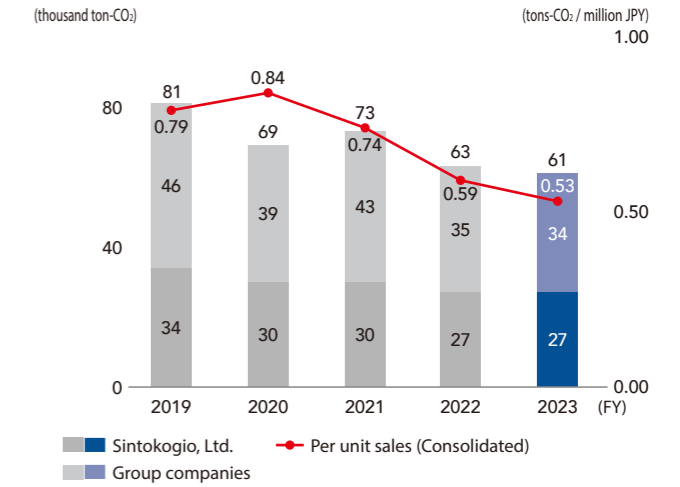


Non-financial

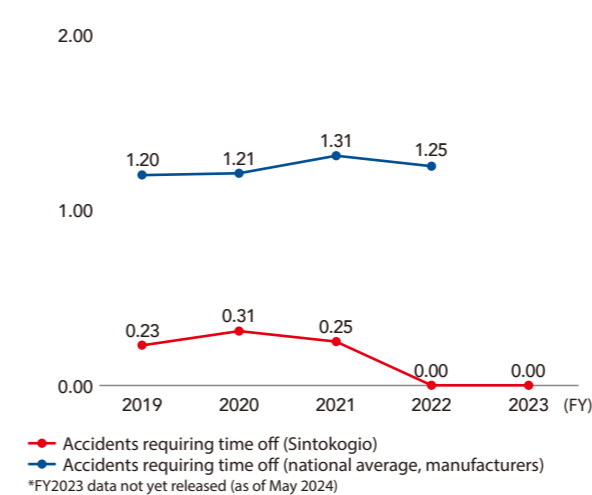
Ratio of female management/ Ratio of female employees



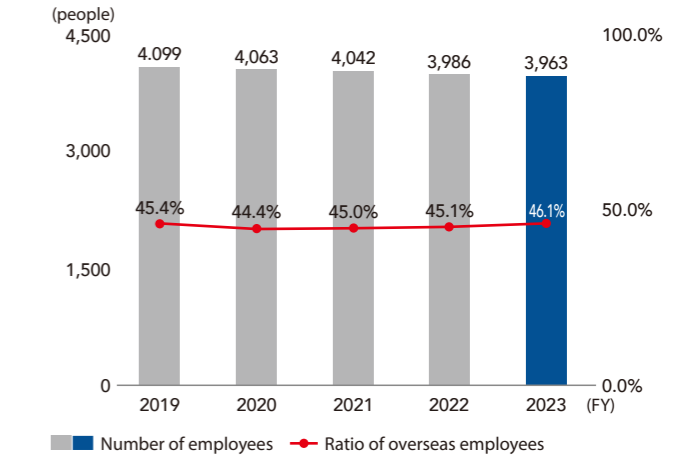
CO₂ emissions (Scopes 1 and 2)



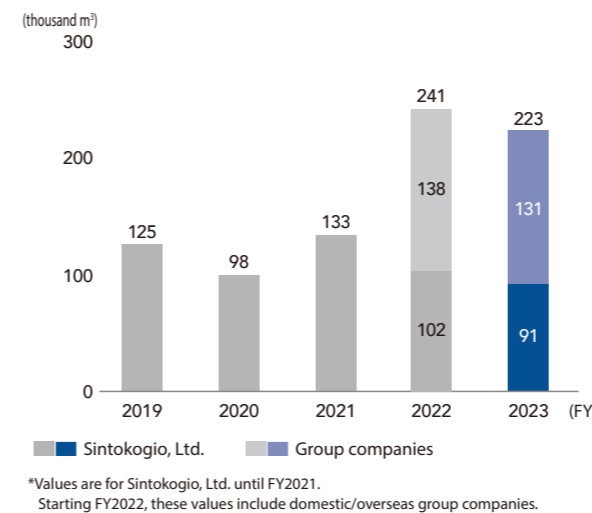
Disabling injury frequency rate



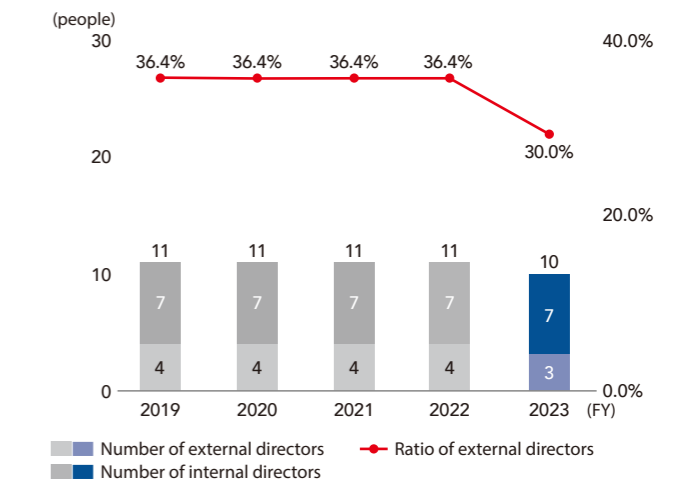
Number of employees/Ratio of overseas employees



Water consumption



Number of directors/Ratio of external directors



Data from Previous 11 Years

		Unit	FY2013	FY2014	FY2015	
Business results	Sales	mil JPY	89,105	93,258	94,232	
	Operating income	mil JPY	3,836	3,378	5,712	
	Ordinary income	mil JPY	5,334	4,412	5,536	
	Net income attributable to parent company shareholders	mil JPY	2,824	2,637	2,706	
	Capital investment	mil JPY	4,386	3,273	2,790	
	Depreciation	mil JPY	2,622	2,784	2,619	
	Research and development expenses	mil JPY	1,515	1,583	1,612	
Financial status	Gross assets	mil JPY	126,908	146,315	139,207	
	Net assets	mil JPY	85,114	95,278	88,899	
	Interest-bearing debt	mil JPY	9,110	13,210	15,940	
Cashflow	Cashflow from business activities	mil JPY	7,176	4,502	2,491	
	Cashflow from investment activities	mil JPY	-7,189	-4,931	-5,142	
	Cashflow from financial operations	mil JPY	-1,498	2,904	24	
	Free cashflow	mil JPY	-12	-429	-2,650	
	Balance of cash and cash equivalents	mil JPY	19,303	22,063	18,865	
Stock information	Dividends	JPY	13	14	16	
	EPS (equity per share)	JPY	52.02	48.58	50.57	
	BPS (book-value per share)	JPY	1,508.71	1,672.19	1,587.79	
	Payout ratio	%	25.0	28.8	31.5	
Management index	ROE (return on equity)	%	3.6	3.1	3.1	
	ROA (return on assets)	%	2.3	1.9	1.9	
	Debt equity ratio	multiplier	0.11	0.15	0.19	
	Capital adequacy ratio	%	64.5	62.0	60.7	
	Operating profit on sales	%	4.3	3.6	6.1	
	EBITDA	mil JPY	6,539	6,273	8,455	
Non-financial index	Number of employees	Sinto Group*	people	3,794	3,849	3,863
	Ratio of overseas employees	Sinto Group*	%	-	-	-
	Ratio of local personnel in management positions overseas	Overseas group companies	%	55.5	55.1	58.0
	Ratio of female employees	Sintokogio, Ltd.	%	13.3	13.4	13.6
	Ratio of female management	Sintokogio, Ltd.	%	0.3	0.7	1.1
	Employment rate of persons with disabilities	Sintokogio, Ltd.	%	-	-	1.9
	Employees on childcare leave (male)	Sintokogio, Ltd.	people	0	0	0
	Employees on childcare leave (female)	Sintokogio, Ltd.	people	11	17	11
	Disabling injury frequency rate	Sintokogio, Ltd.	-	0.26	0.00	0.00
	Water consumption	Sinto Group*†	m ³	-	-	-
	Energy use	Sinto Group*	TJ	-	-	-
	Electricity use	Sinto Group*	MWh	-	-	-
	CO ₂ emissions	Sinto Group*	t-CO ₂	-	-	-
	Waste discharge	Sinto Group*†	t	-	-	-
	Recycled volume	Sinto Group*†	t	-	-	-
	Number of directors		people	8	9	10
	Number of external directors		people	0	1	2

*Sinto Group: Sintokogio, Ltd. and domestic/overseas group companies

† Values are for Sintokogio, Ltd. until FY2021. Starting FY2022, these values include domestic/overseas group companies.

	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
	95,048	104,231	110,076	102,703	82,544	99,247	106,381	115,495
	4,887	4,798	5,586	4,734	1,718	2,606	2,242	5,409
	5,844	5,994	6,487	4,732	3,070	4,478	3,951	7,510
	3,358	6,030	5,412	2,879	606	2,835	6,187	8,706
	3,415	2,669	3,079	5,501	2,418	3,571	3,277	3,671
	2,655	2,782	3,034	3,117	3,052	2,928	2,963	2,749
	1,580	1,642	1,786	2,032	2,535	2,589	2,510	2,561
	142,759	162,629	164,986	156,461	164,201	168,586	171,367	187,963
	91,775	101,156	101,465	99,849	104,124	109,641	111,755	127,140
	15,904	18,865	19,087	19,593	20,280	19,486	14,956	14,444
	7,765	6,195	7,040	5,075	8,088	4,091	5,491	5,937
	1,551	-1,170	-1,755	-3,125	-1,801	-1,188	-1,623	-744
	-1,388	1,069	-1,673	-1,160	-1,141	-2,754	-7,092	-3,025
	9,317	5,025	5,285	1,950	6,286	2,902	3,868	5,192
	26,640	33,282	36,277	37,041	42,306	42,964	40,658	43,579
	18	21	22	24	24	26	36	44
	63.08	113.26	101.66	54.10	11.39	53.28	117.93	116.23
	1,646.55	1,796.88	1,803.01	1,770.62	1,858.22	1,956.15	2,020.43	2,301.09
	28.6	18.6	21.7	44.5	211.3	48.9	30.6	26.6
	3.9	6.6	5.6	3.0	0.6	2.8	5.9	7.7
	2.4	3.9	3.3	1.8	0.4	1.7	3.6	4.8
	0.18	0.20	0.20	0.21	0.21	0.19	0.14	0.12
	61.4	58.8	58.2	60.2	60.2	61.7	61.7	64.1
	5.1	4.6	5.1	4.6	2.1	2.6	2.1	4.7
	7,662	7,696	8,954	8,177	5,073	5,736	5,336	8,197
	3,839	4,010	4,090	4,099	4,063	4,042	3,986	3,963
	-	45.3	45.1	45.4	44.4	44.6	45.1	46.1
	56.3	57.8	57.4	66.7	64.6	65.1	65.8	68.0
	13.5	13.2	13.5	14.2	14.4	14.3	14.8	15.5
	1.4	1.7	2.3	2.7	2.8	3.0	3.5	3.7
	2.1	1.9	2.0	1.9	2.2	2.1	2.4	2.5
	3	0	1	3	4	8	21	26
	16	18	20	9	9	14	8	13
	0.50	0.31	0.24	0.23	0.31	0.25	0.00	0.00
	120,602	104,849	123,831	125,266	98,754	133,542	241,244	223,483
	1,787	1,949	2,096	1,972	1,634	1,862	1,766	1,641
	150,669	161,266	171,799	153,347	136,120	157,063	143,981	134,206
	85,730	87,332	89,893	81,118	69,434	73,720	63,141	61,737
	7,287	6,866	6,935	6,033	5,583	5,350	15,345	12,520
	7,134	6,701	6,720	5,890	5,520	5,286	15,251	12,425
	11	11	10	11	11	11	11	10
	3	3	3	4	4	4	4	3

Financial Data

Consolidated Balance Sheets

As of March 31, 2024 and 2023

	Japanese Yen in millions		U.S. Dollars in thousands*
	March 31 2024	March 31 2023	March 31 2024
ASSETS			
Current Assets:			
Cash and cash equivalents	¥ 43,579	¥ 40,658	\$ 287,823
Short-term investments	8,982	5,831	59,323
Notes and accounts receivable:			
Trade notes	11,238	10,188	74,227
Trade accounts	20,953	19,861	138,391
Contract Assets	6,785	9,803	44,814
Allowance for doubtful accounts	(619)	(568)	(4,094)
Subtotal	90,919	85,775	600,486
Inventories	17,104	17,344	112,968
Other current assets	3,777	3,083	24,950
Total current assets	111,801	106,203	738,405
Property, Plant, and Equipment:			
Land	8,190	8,021	54,096
Buildings and structures	32,403	31,001	214,014
Machinery, equipment, and vehicles	30,964	29,107	204,508
Construction in progress	956	1,488	6,317
Others	7,069	6,800	46,693
Subtotal	79,585	76,419	525,630
Accumulated depreciation	(48,227)	(46,594)	(318,523)
Net property, plant, and equipment	31,358	29,825	207,106
Investments and Other Assets:			
Investment securities	34,226	27,581	226,049
Deferred tax assets	489	464	3,233
Other assets	10,087	7,291	66,624
Total investments and other assets	44,803	35,337	295,907
TOTAL	¥ 187,963	¥ 171,367	\$ 1,241,419

*See note on page 79. (Continued)

	Japanese Yen in millions		U.S. Dollars in thousands*
	March 31 2024	March 31 2023	March 31 2024
LIABILITIES AND NET ASSETS			
Current Liabilities:			
Short-term borrowings	¥ 5,473	¥ 2,125	\$ 36,150
Notes and accounts payable:			
Trade notes	6,675	7,311	44,091
Trade accounts	6,923	7,367	45,729
Subtotal	19,073	16,804	125,971
Income taxes payable	1,714	1,965	11,321
Advances received	0	0	0
Contract liabilities	12,363	12,089	81,658
Other current liabilities	8,737	8,850	57,707
Total current liabilities	41,888	39,710	276,658
Long-Term Liabilities:			
Long-term borrowings	8,971	12,831	59,252
Net defined benefit liability	805	535	5,318
Directors' and corporate auditors' retirement benefits	572	541	3,778
Deferred tax liabilities	7,673	5,096	50,680
Other long-term liabilities	911	897	6,021
Total long-term liabilities	18,934	19,901	125,051
Net Assets:			
Common stock	5,752	5,752	37,991
Additional paid-in capital	6,319	6,310	41,735
Retained earnings	90,870	84,369	600,158
Less: Treasury stocks	(2,044)	(2,082)	(13,502)
Total shareholders' equity	100,897	94,350	666,383
Net unrealized gain on available-for-sale securities	12,445	7,893	82,198
Foreign currency translation adjustments	5,321	2,616	35,148
Remeasurements of defined benefit plans	1,904	919	12,575
Total accumulated other comprehensive income	19,671	11,429	129,922
Non-controlling interests	6,571	5,975	43,403
Total net assets	127,140	111,755	839,709
TOTAL	¥ 187,963	¥ 171,367	\$ 1,241,419

*See note on page 79. (Concluded)

Consolidated Statements of Income

As of March 31, 2024 and 2023

	Japanese Yen in millions		U.S. Dollars in thousands*
	Year ended March 31 2024	Year ended March 31 2023	Year ended March 31 2024
Net Sales	¥ 115,495	¥ 106,381	\$ 762,802
Cost of Sales	82,167	77,786	542,679
Gross Profit	33,328	28,594	220,123
Selling, General, and Administrative Expenses	27,919	26,352	184,396
Operating Income	5,409	2,242	35,727
Other Income (Expenses):			
Interest and dividend income	1,200	1,014	7,928
Interest expense	(144)	(128)	(952)
Exchange Gain (Loss) - net	224	172	1,481
Gain (Loss) on sales of securities - net	5,015	5,335	33,128
Loss on revaluation of securities	0	-43	-
Gain (Loss) on sales and disposal of property, plant, and equipment - net	100	26	661
Equity in earnings of non-consolidated subsidiaries and affiliates	635	109	4,194
Impairment losses	0	(192)	-
Other - net	195	541	1,293
Total	7,227	6,834	47,735
Net Income before Taxes	12,637	9,076	83,462
Income Taxes:			
Current	3,220	2,524	21,271
Deferred	372	145	2,458
Total	3,592	2,670	23,729
Net Income	9,044	6,406	59,732
Net Income Attributable to Non-controlling Interests	337	219	2,231
Net Income Attributable to Shareholders of the Parent Company	¥ 8,706	¥ 6,187	\$ 57,501

*See note on page 79.

Consolidated Statements of Comprehensive Income

As of March 31, 2024 and 2023

	Japanese Yen in millions		U.S. Dollars in thousands*
	Year ended March 31 2024	Year ended March 31 2023	Year ended March 31 2024
Net Income	¥ 9,044	¥ 6,406	\$ 59,732
Other Comprehensive Income			
Net unrealized gain on available-for-sale securities	4,575	(4,806)	30,220
Foreign currency translation adjustments	2,750	2,317	18,167
Remeasurements of defined benefit plans	984	7	6,501
Share of other comprehensive income of non-consolidated subsidiaries and affiliates	249	262	1,648
Total other comprehensive income	8,560	(2,219)	56,537
Comprehensive Income	¥ 17,604	¥ 4,187	\$ 116,270
Attributable to:			
Shareholders of the parent company	16,948	3,707	111,935
Non-controlling interests	656	480	4,335

*See note on page 79.

Consolidated Statements of Cash Flows

As of March 31, 2024 and 2023

	Japanese Yen in millions		U.S. Dollars in thousands*
	Year ended March 31 2024	Year ended March 31 2023	Year ended March 31 2024
Operating Activities:			
Income before income taxes	¥ 12,637	¥ 9,076	\$ 83,462
Adjustments for:			
Depreciation and amortization	2,749	2,963	18,156
Increase (decrease) in net defined benefit liability	(305)	(287)	(2,014)
Increase (decrease) in directors' and corporate auditors' retirement benefits	(5)	76	(35)
Loss (gain) on disposal of property, plant, and equipment	(103)	(26)	(681)
Loss (gain) on sale and valuation of marketable securities	(5,016)	(5,293)	(33,131)
Decrease (increase) in trade receivables	1,920	(4,152)	12,684
Decrease (increase) in inventories	1,123	(2,172)	7,417
Increase (decrease) in trade payables	(1,477)	(480)	(9,758)
Income taxes - paid	(3,405)	(913)	(22,489)
Increase (decrease) in Advances received	(401)	4,449	(2,650)
Other - net	(1,778)	2,250	(11,748)
Total adjustment	(6,699)	(3,585)	(44,250)
Net cash provided by operating activities	5,937	5,491	39,211
Investing Activities:			
Proceeds from sales of property, plant, and equipment	424	104	2,804
Purchases of property, plant, and equipment	(3,108)	(3,447)	(20,532)
Purchases of securities	-	-	-
Purchases of investment securities	(1,918)	(2,575)	(12,670)
Proceeds from sales of securities	7,187	7,546	47,473
Other - net	(3,329)	(3,251)	(21,991)
Net cash provided in investing activities	(744)	(1,623)	(4,916)
Financing Activities:			
Increase (decrease) in short-term borrowings - net	(567)	(305)	(3,745)
Proceeds from long-term borrowings	161	5,700	1,068
Repayment of long-term borrowings	(255)	(10,128)	(1,684)
Dividend paid	(2,203)	(1,428)	(14,552)
Other - net	(162)	(929)	(1,070)
Net cash provided by financing activities	(3,025)	(7,092)	(19,984)
Effect of Exchange Rate Changes on Cash and Cash Equivalents	753	918	4,978
Net Increase (Decrease) in Cash and Cash Equivalents	2,920	(2,305)	19,289
Cash and Cash Equivalents, Beginning of Year	40,658	42,964	268,534
Cash and Cash Equivalents of Newly Consolidated Subsidiaries, Beginning of Year	0	0	-
Cash and Cash Equivalents, End of Year	¥ 43,579	¥ 40,658	\$ 287,823

*Note on U.S. Dollar Amounts

The Company maintains its consolidated accounting records in Japanese yen. Japanese yen are translated to U.S. dollars for easier comprehension by the reader. The exchange rate used is ¥151.41=\$1.00 on March 31, 2024. The inclusion of such amounts is not intended to imply that the Japanese yen amounts have been or could be readily converted, realized, or settled in U.S. dollars at that or any other rate.

Corporate Profile / Stock Information

Corporate Profile

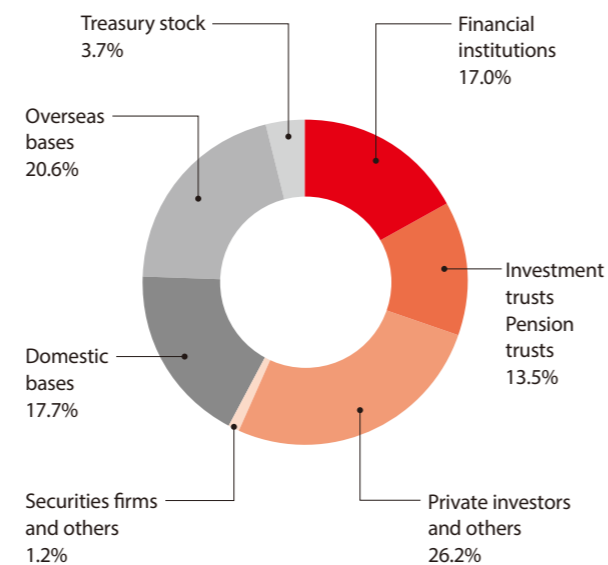
As of March 31, 2024

Company name	Sintokogio, Ltd.
Establishment	October 2, 1934
Paid-in capital	5,752 million JPY
Headquarters	Dainagoya Building 24F, 3-28-12 Mei-eki, Nakamura-ku, Nagoya 450-6424
Phone number	+81 52-582-9211
Website	https://www.sinto.com
Number of employees	Consolidated: 3,963 Sintokogio, Ltd.: 1,683
Consolidated subsidiaries	49 companies
Equity method affiliates	12 companies

Stock Information

Ticker code	6339
Total number of authorized shares	230,476,000
Total number of issued shares	54,580,928
Total number of shareholders	29,817
Share unit number	100
Listings	Tokyo Stock Exchange Prime Market Nagoya Stock Exchange Premier Market
Shareholder registry administrator	MUFG Bank
Regular general meeting of shareholders	June
Independent auditing firm	Deloitte Touche Tohmatsu LLC

Composition of shareholders



Major shareholders (Top 10)

Name of major shareholder	Number of shares held (thousands)	Ratio of share holding (%)
The Master Trust Bank of Japan, Ltd.	5,175	9.48
MUFG Bank, Ltd.	2,289	4.19
Meiji Yasuda Life Insurance Company	2,276	4.17
Custody Bank of Japan, Ltd.	1,927	3.53
Resona Bank, Limited	1,668	3.05
CEPLUX- THE INDEPENDENT UCITS PLATFORM 2	1,591	2.91
The NAGAI Foundation for Science & Technology	1,405	2.57
Sinto Employee Shareholder Association	1,158	2.12
Shin-boku-kai Shareholder Association	1,155	2.11
STATE STREET BANK AND TRUST COMPANY 505103	930	1.70

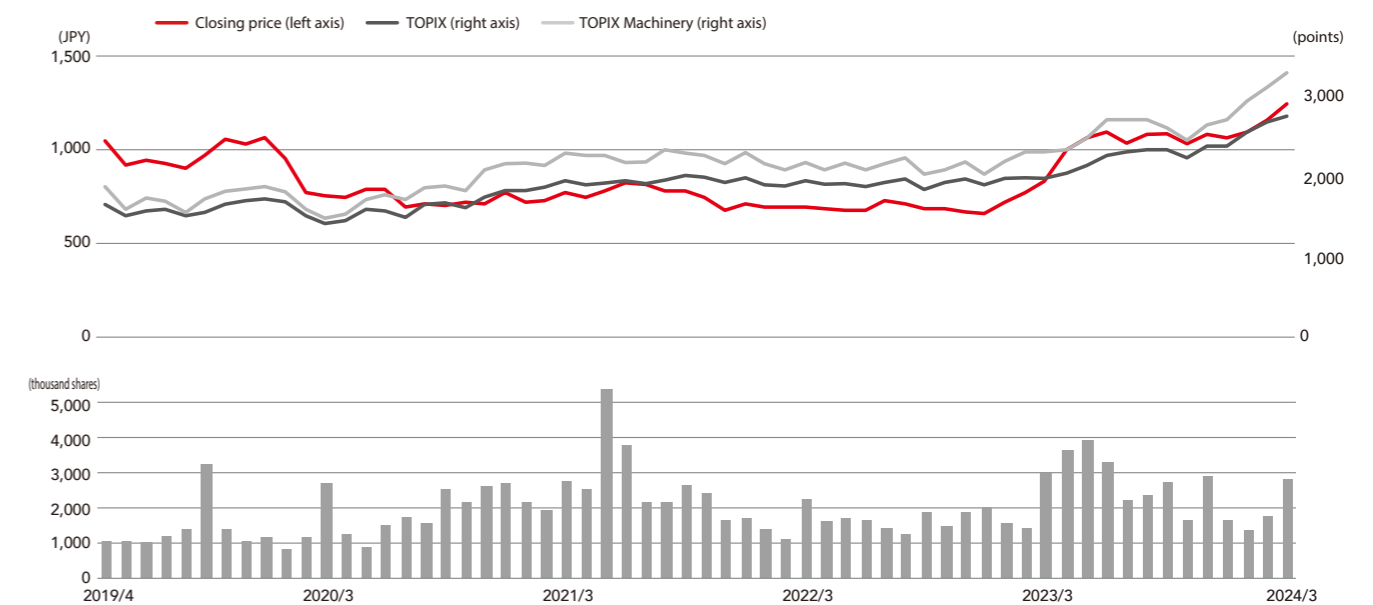
*Sintokogio owns 2,020 thousand shares in treasury stock but is excluded from the list of major shareholders.

Total shareholder return (TSR*)

	1 year	3 years		5 years		10 years	
		Cumulative	Annual	Cumulative	Annual	Cumulative	Annual
Sintokogio	54.7%	74.8%	20.5%	46.6%	8.0%	88.8%	6.6%
TOPIX	41.3%	52.5%	15.1%	96.2%	14.4%	188.6%	11.2%
TOPIX Machinery	46.2%	52.8%	15.2%	117.0%	16.8%	201.8%	11.7%

*The sum of capital gains and dividends, representing the total yield on a shareholder's investment

Stock prices and transactions



Map of group company locations (as of March 31, 2024)

Global network

● Sinto Group companies

U.S.A.

3DCeram-Sinto, Inc.
Technical Metal Finishing, Inc.
Sinto America, Inc. /
Roberts Sinto Corporation
Tinker Omega Sinto LLC
FROHN North America, Inc.
National Peening, Inc.

Mexico

Roberts Sinto De Mexico, S. De R. L. De C. V.
Sinto Brasil Produtos Limitada
Sinto Pressege Máquinas Limitada

Germany
Heinrich Wagner Sinto
Maschinenfabrik GmbH
FROHN GmbH
Sinto Europe GmbH
3DCeram Sinto Tiwari GmbH

U.K.
Omega Sinto
Foundry Machinery Limited

France
S.A.S 3DCeram-Sinto

Italy
Omega Sinto (Italy) S.R.L.

Turkey
Sinto Turkey
Makina Sanayi
ve Ticaret A.S.

South Africa
Endeco Omega Sinto (Pty) Ltd

China

Guangzhou Sinto Zhongtong Machinery Co., Ltd.
Qingdao Sinto Machinery Co., Ltd.
Sinto Frohn Metal Abrasive (Qingdao) Co., Ltd.
Sintokogio (Kunshan) Co., Ltd.

Korea

Korea Sinto Co., Ltd.
Taiwan Sintong Machinery Co., Ltd.
Taiwanabrator Co., Ltd.

Taiwan

Thai Sintokogio Co., Ltd.
Siambrotor Co., Ltd.

Thailand

Indonesia

PT. Sinto Indonesia

Sinto Bharat Manufacturing Private Limited
Omega Sane Foundry Machinery Pvt Ltd

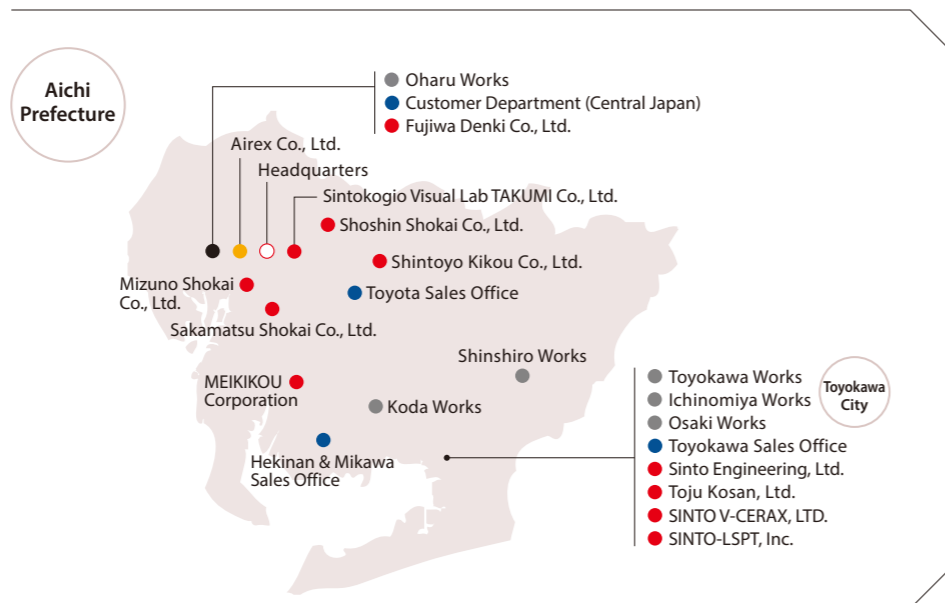
India

Hokkaido Sales Office

Domestic network

Japan

○ Headquarters
● Works / Offices
● Branch / Sales Office
● Sinto Group companies
● Affiliated companies



Central Japan

● Nagano Sales Office
● Nagashin Shokai Co., Ltd.

Eastern Japan

● Sendai Sales Office
● Shinwa Kikou Co., Ltd.
● Matsushin Shokai Co., Ltd.

Western Japan

- Hiroshima Sales Office
- Fukuyama Sales Office
- Imashin Co., Ltd.
- Matsue Sales Office
- Kakogawa Sales Office
- Takamatsu Sales Office
- Kyushu Works
- Kyushu Sales Office
- TOP Co., Ltd.
- Shizuoka Sales Office
- Kuwana Sales Office
- Customer Department (West Japan)
- East Osaka Sales Office
- Atsugi Works
- Atsugi Sales Office
- Yokohama Sales Office
- Sinto Smart Engineering Co., Ltd.
- Hamashin Shokai Co., Ltd.

- Customer Department (East Japan)
- Saitama Sales Office
- Chiba Sales Office

82

SINTOKOGIO, LTD. Integrated Report 2024

SINTOKOGIO, LTD. Integrated Report 2024

83